



SUNPOWER AFRIQUE

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EMPOWERING MICROFINANCE INSTITUTIONS WITH SOLAR ENERGY

The Situation

Currently over 7,000 Microfinance Institutions (MFIs), serving more than 16 million people in dozens of developing countries, are providing small loans that total US\$ 2.5 billion per year.

In Togo, West Africa, MFIs have been working for 15 years stimulating significant local economic development. However, a major obstacle for many MFIs is a lack of reliable electricity. Frequent power outages, lasting anywhere from 15 minutes to 48 hours, disrupt daily operations and create inefficiency.



A loan officer manually tracking repayments on a loan.

With reliable electricity, these operations can be executed electronically, increasing efficiency and accuracy.



A microcredit bank in Togo that will install solar panels through SunPower Afrique's programs.

SunPower Afrique's Partnership for Success

Through partnerships with MFIs, SunPower Afrique aims to promote the use of solar energy to enhance microfinance services to the population through the use of modern technology. With uninterrupted access to renewable electricity, MFIs can better achieve their mission to reduce poverty by increasing outreach and impact.



BY CONNECTING MFIS TO SOLAR ENERGY, SUNPOWER AFRIQUE WILL ENHANCE MICROFINANCE SERVICES TO THE POPULATION AND GENERATE MORE INCOME FOR REINVESTMENT. THIS STRATEGY WILL ENABLE MFIS TO:

- Streamline banking functions to better manage loans and reduce overhead.
- Maintain consistent access to financial software programs to ensure reliability and organization of information.
- Implement a centralized and efficient information management system.
- Communicate with microfinance communities worldwide.